

Message Text

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ACTION NEA-12

INFO OCT-01 AF-10 EUR-25 ADP-00 IO-13 CIAE-00 DODE-00

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FM USINT CAIRO

TO SECSTATE WASHDC PRIORITY 3665

INFO AMEMBASSY AMMAN

AMEMBASSY BEIRUT

AMCONSUL JERUSALEM

AMEMBASSY JIDDA

AMEMBASSY KHARTOUM

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY MOSCOW

AMEMBASSY TEL AVIV

AMEMBASSY TRIPOLI

AMEMBASSY TUNIS

USMISSION USUN

C O N F I D E N T I A L CAIRO 2575

EO 11652: GDS

TAGS: PFOR EG

SUBJECT: CAIRO PRESS NOTES

1. APPOINTMENT OF NEW US SECRETARY OF STATE. AKHBAR AND GUMHURIYYA NOTE APPOINTMENT OF KISSINGER AS SECSTATE BY COMMENTING ON "WELCOME" WITH WHICH ISRAELIS HAVE REPORTEDLY GREETED NEWS. AHAM TAKES MORE MEASURED POSITION, DRAWS UPON WIRE SERVICE REPORTING ON POSSIBLE CHANGES OF US DIPLOMACY AND STYLE OF ADMINISTERING STATE DEPARTMENT. GUMHURIYYA HAS THE ONLY EDITORIAL ON SUBJECT; ITS WRITER SUGGESTS THAT APPOINTMENT OF NEW SECSTATE WILL SEE US SUPPORTING "STATUS QUO POLICY" IN ME, WHICH IS UTTERLY UNACCEPTABLE TO EGYPT.

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2. SADAT VISIT TO PENINSULA. ACCORDING TO WELL-INFORMED SOURCE IN CAIRO, SADAT DEPARTED AUGUST 23 FOR RIYADH, WHENCE HE WILL PROCEED TO KUWAIT. NEVERTHELESS, AS OF AUGUST 25 PRESS HAS CONTAINED NO, RPT NO, MENTION OF SADAT'S TRAVELS.

3. AUGUST 24 PRESS ANNOUNCED EXECUTIVE MEASURES IMPLEMENTING GOE'S NEW ECONOMIC POLICY. THESE INCLUDE CREATION OF LIMITED PARALLEL CURRENCY MARKET WITHIN EXISTING BANKING SYSTEM AND LIBERALIZED REGULATIONS FOR CERTAIN TYPES OF IMPORTS, INCLUDING IMPORTS OF AUTOMOBILES AND GOODS BELONGING TO RETURNING TRAVELERS. NEW REGULATIONS ARE TO BE EFFECTIVE SEPTEMBER 1. (COMMENT: PARALLEL CURRENCY MARKET EFFECTIVELY DEVALUES EGYPTIAN POUND FOR TRANSACTIONS WHICH TAKE PLACE MARKET. IT IS FIRST STEP TOWARD MORE REALISTIC VALUATION OF POUND, BUT IMPACT WILL BE RELATIVELY MINOR. ACTION IS MORE SIGNIFICANT AS INDICATION OF DIRECTION GOE PLANS TO MOVE IN FUTURE.)

4. HEYKAL'S FRIDAY ARTICLE, "THE SAD LAND," FOCUSES ON TERRITORY UNDER ISRAELI OCCUPATION. HE SAYS ISRAEL'S INTENT IS TO "DESTROY" THE PEOPLE OF PALESTINE, THEREBY RIDDING THE LAND OF ITS INHABITANTS. DURING HIS TRAVELS IN EUROPE, HEYKAL SAYS HE MET PERSONS WHO TOLD HIM THAT ISRAELIS WERZ IANS. MOREOVER, ISRAEL IS AFRAID OF DETENTE AND EFFECTS OF ARAB PRESSURE AGAINST THE US BY OIL AND MONETARY POLICIES. HEYKAL CALLS FOR "COMPLEX ACTION:" COORDINATED INTERNATIONAL PRESSURE; PRESSURE BY THE ARAB OIL COUNTRIES AGAINST THE US; RESISTANCE OPERATIONS ON EDGES OF OCCUPIED LANDS; CIVIL DISOBEDIENCE IN OCCUPIED TERRITORIES; STRIKES AGAINST ISRAELI INTERESTS OUTSIDE ISRAEL; AND A NEW STYLE OF EXTENDED, LONG-RANGE MILITARY ACTION. WILEY

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